

Buyanja Cooperative Savings and Credit Society Ltd (BUSACCO)



Vision: To provide quality, secure and reliable financial services to the active poor in order to enhance their social and economic development and combat poverty in our community

Mission: To have a vibrant, self-sustaining and profitable institution whose members are financially self-reliant

HISTORY

Buyanja Savings and Credit Cooperative Society Ltd (BUSACCO) started in December 2002 by a group of women to empower them financially and fight household poverty. Since then the SACCO has expanded and grown to a well-positioned and staffed financial institution.

PROGRAMS

Small Business Development: BUSACCO provides mini trainings to clients in small scale business development and management and their after clients are required to apply for a business loan. BUSACCO provides the loan and keeps monitoring the progress of the business. Women and the youth are given first priority to benefit from this program. On top of that BUSACCO offers motorcycle loans for boda boda riders.

Education: Majorly under this program we offer education loans to our clients. The client is required to apply for the loan and the SACCO is responsible to assess the client and offer the loan after satisfactory evidence that the loan will serve the educational purpose.

Agriculture: BUSACCO provides agricultural loans after farmers that are seeking loan have received basic trainings on modern farming to avoid loses, the collaborates with institutions that work in agriculture to train their farmers before the loan is given to the farmers. Here the SACCO has promoted agronomics, animal husbandry and poultry keeping to individual famers.



CHALLENGES

There are still a lot of unserved populations.

The cultural issues wherein women believe that financial issues are handled solely by men. There needs to be further financial education for women.

Inadequate financial resources to fund capacity building and other capital intensive client oriented projects.

For efficiency in service delivery, a strong MIS is an essential tool which the SACCO currently lacks. Automated software for monitoring and handling transactions while serving communities which have no access to financial services is paramount in attaining BUSACCO objectives.

ACHIEVMENTS

BUSACCO has been able to serve a clientele of over 3000 which it has acquired over this time.

Rural communities have conceptualized the SACCO financial services and used them to bring an economic impact in their living.

With wide range of BUSACCO products in place, members have been able to have access to financial services e.g. boda boda loans have employed many youths, the school fees loans have given children opportunities to go to school and acquire good education.

