

# Kasese People's SACCO

KASESE,  
UGANDA



**The Kasese People's SACCO's mission is to work with communities to respond to human needs and help to produce conditions through which people can realize their full potentials as human beings.**

## History

Kasese People's Savings and Credit Cooperative Society (SACCO) began in 1997 as a savings and credit women's scheme to economically empower low-income women. In 2006, the organization grew into a Savings and Credit Cooperative Society in response to the government policies

promoting cooperative savings as a means to eradicate poverty while preserving culture.

The organizational vision is to help create a society that is upholding the economic rights, principles and dignity of poor and marginalized people.

And the ultimate goal is to empower its members economically through the

provision of affordable financial services in a profitable and sustainable manner.

Today, microcredit is an effective tool used to fight poverty and enhance development in many poor countries across the world through supporting and putting the poor themselves at the forefront.

FCDE will partner with  
Kasese People's SAACO to  
help build their capacity

2012

There is a great need to mobilize capital – particularly in developing countries – that is based on equitable terms, in order to promote development of small enterprise in urban and smallholder farming in rural areas (ILO 2009)



## Financial Services

Kasese People's SACCO provides financial and social intermediation services to its members who are also their clients. Under the Savings Product project, members of the SACCO save a minimum of 10,000 shillings per month (equivalent of \$3 USD) and may withdraw it at any time if it is voluntary savings. The money is inaccessible to the member if she/he took a loan. Once a member completes the loan payment, he/she withdraw the savings.

Under the Working Capital Loan project, the SACCO offers working capital loans to its members to establish small businesses or to finance existing businesses of the members. It offers loans for a period of 6 to 12 months at an interest rate of

3% and requires 20% saving deposit of the total amount of the loan. The maximum loan size is 3,000,000 shillings (roughly \$1,200 USD).

With Agricultural loans, the SACCO offers loans to its members to increase crop and animal production. It offers loans for a period up to 9 months at an interest rate of 3% and requires 20% saving deposit of the total amount of the loan. The maximum loan size is 1,000,000 shillings (approximately \$400 USD).

SACCOs teach people how to earn money profitably and how to spend it wisely so that the members and the entire community benefits. SACCOs also bring institutional financial services to rural areas, which are often not offered by the formal financial sector.

## Kasese People's SACCO Challenges

### 1. Lack of M&E tools

Need the capability to properly assess impact, outcome, and output of programs in the field

### 2. Tracking System

Increase the loan monitoring and tracking system with a working database

### 3. Fundraising

Resource mobilization and diversifying current sources of funds to increase loans to members

### 4. Safety

Need for a safe place in which to keep the loan funds and sensitive paperwork.

### 5. Professional Training

Staff need additional training and support to most effectively serve the members.

## FCDE Support

FCDE will provide capacity building to Kasese People's SACCO to assist them to create a working monitoring and evaluation (M&E) system. With effective M&E procedures, the SACCO will be able to more thoroughly track their loans, create a secure data base, and devise strategies to maximize their outputs. Through FCDE's core workshop trainings, staff will receive professional development and learn invaluable tools for organizational planning and fundraising.